



February 2, 2017

BULLETIN NO. 5628-NY

TO: Merchants Insurance New York Commercial Lines Agents

SUBJECT: Rate Change for Merchants Advantage Plus® Businessowners

Effective March 1, 2017, for new business and May 1, 2017, for renewals, Merchants Insurance Group is implementing a rate change for our MAP® Businessowners program in New York.

With an overall premium impact of 1%, this change includes **decreases for many target classes including:**

- **Beauty Salons**
- **Coffee Shops**
- **Copying Shops**
- **Financial Planners**
- **Florists**
- **Lawyers**
- **Lessors Risk Buildings – Office Only**
- **Lessors Risk Buildings – Retail/Mixed Occupancy without Habitational**
- **Liquor Stores**
- **Mailbox/Packaging Stores**
- **Medical Offices**
- **Pizzerias with Seating**
- **Specialty Food Stores, such as Cheese Shops and Fruit & Vegetable purveyors**
- **Specialty Retailers such as Boutiques, Dance Clothing, Formal Wear, and Maternity Shops**

On average, 1 in 5 renewal policies will receive decreases at their next renewal. However, please note individual policies will vary based on risk characteristics.

And don't forget! You will receive a 5% credit if you have a Commercial Auto, Workers' Compensation or Commercial Umbrella policy written with a Merchants' Businessowners policy.

We are pleased to offer this new feature for our agents. For further information, please contact your Regional Vice President, Territory Manager, Regional Marketing Specialist, Regional Underwriting Manager, or Commercial Lines Underwriter. As always, thank you for your business with Merchants Insurance Group.

